

**Special Topics in Finance**

<b>Course Title</b>	Special Topics in Finance		
<b>Course Code</b>	FIN635	<b>Course Type</b>	Specialization or Elective
<b>Credit</b>	3	<b>Contact Hours</b>	45 Hours
<b>Prerequisites</b>	None	<b>Co-Requisites</b>	None
<b>Duration</b>	15 Weeks	<b>Class Type</b>	Lecture

SolBridge GACCS Objectives	%	Learning Objectives
1. Global Perspective	45	Applications to currency hedging, bilateral and multilateral netting, firm level borrowing and lending in international markets, and currency arbitrage will be explored. The course will conclude with a look at exchange rate parity relationships, international balance of payments, and currency parity relationships. It is important to understand that a problem solving approach to develop and reinforce theoretical concepts will be utilized throughout the course. Consequently, each class in general will develop the theory, followed by problem solving to illustrate the theory.
2. Asian Expertise	15	
3. Creative Management Mind	20	
4. Cross Cultural Communication	5	
5. Social Responsibility	15	

**Course Description**

The course addresses the historical, institutional, and empirical aspects of the foreign exchange market, the Eurocurrency market and the international bond market. The managerial implementation of international financial instruments in global oriented business organizations is stressed. Practical aspects (currency hedging and currency forecasting) will also be covered.

**Learning and Teaching Structure**

Each session will involve class discussion. In some instances, discussion will primarily be centered on lectures. You should come prepared to class by reading the assigned chapters and participate in class discussion.

Assessment	%	Text and Materials
Attendance	20	Students <b>MAY</b> purchase the following textbook: Eiteman, D., A. Stonehill, and M. Moffett, <i>Multinational Business Finance</i> , latest edition, Addison-Wesley, 20XX [ESM]. We will also use my lecture notes, Padmanabhan, <i>International Finance for the Internationally Financially Challenged</i> extensively in this course. I will also use my own PowerPoint slides for this course. The lecture notes and the slides will be placed on moodle after the first day of class. <i>I also reserve the right to introduce new material as and when necessary.</i> This material will be distributed in class, or placed on moodle, as and when appropriate. Some of these materials may be links to current events.
Class Projects	15	
Midterm Exam	30	
Final Exam	35	

**Course content by Week**

1	Introduction to the course; What this course is all about
2	ESM, The Foreign Exchange Market
3	ESM, The Foreign Exchange Market
4	Foreign Currency Derivatives; Foreign Currency Futures; Foreign Currency Options
5	Transaction Exposure
6	MIDTERM EXAM
7	Case Due: Balloon Bat Company: This case can be found in my package of lecture notes placed on blackboard.
8	Parity Conditions in International Finance
9	Parity Conditions in International Finance
10	The International Monetary Environment and the Balance of Payments
11	The International Monetary Environment and the Balance of Payments
12	Currency Forecasting, continued
13	Case 2, Bilateral and Multilateral Netting Case; Problem set discussion
14	Overall review
15	FINAL COMPREHENSIVE EXAM – IN CLASS EXAM, OPEN BOOK AND NOTES