

Financial Accounting

Course Title	Financial Accounting		
Course Code	FIN500	Course Type	Core
Credit	3	Contact Hours	45 Hours
Prerequisites	None	Co-Requisites	None
Duration	15 Weeks	Class Type	Lecture

SolBridge GACCS Objectives	%	Learning Objectives
1. Global Perspective	30	The objective of this course is to provide you with the knowledge and skills necessary to understand, interpret, and use financial information to make informed decisions.
2. Asian Expertise	25	
3. Creative Management Mind	25	
4. Cross Cultural Communication	0	
5. Social Responsibility	15	

Course Description

The objective of this course is to provide you with the knowledge and skills necessary to understand, interpret, and use financial information to make informed decisions. How are transactions to be classified? How should values be measured? How should they best be disclosed or communicated? We will use these questions to better understand the basics of GAAP for important classes of transactions. GAAP covers the external reporting process and includes the rules for the preparation of the basic financial statements. Following is a brief overview of the course content.

Learning and Teaching Structure

The class will be conducted on a combination of lecture and discussion basis. The emphasis will be on understanding and applying basic accounting principles and other concepts that guide the reporting of the effect of transactions and other economic events on the financial condition and operating results of a business. As a practical measure to enhance students' understanding of the concepts and the techniques learned in class, much effort will be devoted to problem solving. After introducing concepts and techniques, much of the discussion time will be devoted to problem solving. Each student is expected to review the materials covered after each class meeting and fully participate in class discussions.

Assessment	%	Text and Materials
Attendance	20	Title: Financial Accounting and Reporting Edition: 16 th edition (2014) Author(s): Barry Eliot and Jamie Eliot Publisher: Pearson ISBN: 978-0-273-77819-6
Homework	15	
Midterm Exam	25	
Final Exam	40	

Course content by Week

1	Course outline and overview- The nature of accounting
2	Accounting and reporting on a cash flow basis
3	Accounting and reporting on an accrual accounting basis
4	Preparation of financial statements of comprehensive income, changes in equity and financial position
5	Revenue recognition
6	Regulatory framework of accounting
7	Midterm
8	Ethical behavior and implications for accountants
9	Share capital, distributable profits and reduction of capital
10	Property, plant and equipment
11	Inventories
12	Intangible assets
13	Analysis of published financial statements
14	Final Examination Review
15	Final Examination